

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR FINANCIAL PERIOD ENDED 30 SEPTEMBER 2015
 (The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.09.2015 RM	Preceding Year Corresponding Quarter 30.09.2014 RM	Current Year To Date 30.09.2015 RM	Preceding Year Corresponding Period 30.09.2014 RM
Revenue	5,560,077	669,387	10,706,359	1,304,447
Cost of sales	(3,314,130)	(284,800)	(6,861,584)	(515,559)
Gross profit	<u>2,245,946</u>	<u>384,587</u>	<u>3,844,775</u>	<u>788,887</u>
Administrative expenses	(1,719,925)	(893,043)	(4,219,100)	(1,565,456)
Other expenses	(320,397)	(65,038)	(475,186)	(300,865)
Operating gain/(loss)	<u>205,625</u>	<u>(573,494)</u>	<u>(849,511)</u>	<u>(1,077,434)</u>
Finance income	101,114	4,064	101,728	12,770
Other operating income	4,900,392	46,438	4,902,748	99,654
Finance cost	(88,232)	(54,073)	(118,717)	(118,849)
Share of loss of associates	-	(19)	-	(55)
Profit/(Loss) before taxation	<u>5,118,898</u>	<u>(577,083)</u>	<u>4,036,248</u>	<u>(1,083,913)</u>
Taxation	257	(1,905)	2,754	(3,823)
Profit/(Loss) for the period	<u>5,119,155</u>	<u>(578,989)</u>	<u>4,039,002</u>	<u>(1,087,736)</u>
Non controlling interest	43,916	-	(179,469)	-
Profit/(Loss) for the period after minority interest	<u>5,163,071</u>	<u>(578,989)</u>	<u>3,859,533</u>	<u>(1,087,736)</u>
Other comprehensive income:				
Exchange difference on translation of foreign operation	143,065	418,884	247,290	75,133
Total comprehensive profit/(loss) for the period	<u>5,306,136</u>	<u>(160,105)</u>	<u>4,106,823</u>	<u>(1,012,603)</u>
Profit/(Loss) for the period attributable to:				
Equity holders of the Company	5,163,071	(578,970)	3,859,533	(1,087,681)
Non-controlling interests	(43,916)	(19)	179,469	(55)
Profit/(Loss) for the period	<u>5,119,155</u>	<u>(578,989)</u>	<u>4,039,002</u>	<u>(1,087,736)</u>
Total comprehensive profit/(loss) attributable to:				
Equity holders of the Company	4,746,451	(160,050)	3,920,052	(1,012,512)
Non-controlling interests	559,685	(55)	186,771	(91)
Total comprehensive loss for the period	<u>5,306,136</u>	<u>(160,105)</u>	<u>4,106,823</u>	<u>(1,012,603)</u>
Basic EPS (sen)	4.44	(0.51)	3.32	(0.96)
Diluted EPS (sen)	N/A	N/A	N/A	N/A

Note:

The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read together with the audited consolidated financial statements for the financial year ended 31 March 2015 and the accompanying explanatory notes attached to this interim financial report.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2015
(The figures have not been audited)

	Unaudited As at 30.09.2015 RM	Audited As at 31.03.15 RM
ASSETS		
Non-current assets		
Property, plant and equipment	7,877,639	5,437,285
Software development costs	8,073	8,073
Investment in joint venture	6,000,000	6,000,000
Goodwill on consolidation	5,480,352	5,480,351
Intangible assets	-	-
Other investment	104,644	104,644
	<u>19,470,708</u>	<u>17,030,353</u>
Current assets		
Inventories	402,386	240,519
Trade receivables	4,121,680	1,446,184
Other receivables, deposits and prepayments	6,478,276	5,678,262
Assets classified as held for sale	-	9,000,834
Tax refundable	192,775	6,692
Short term deposits with licensed banks	-	-
Cash and bank balances	9,388,057	1,867,799
	<u>20,583,174</u>	<u>18,240,290</u>
TOTAL ASSETS	<u><u>40,053,882</u></u>	<u><u>35,270,643</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	11,626,990	11,273,460
Share premium	19,672,584	18,258,464
Warrant reserves	4,567,977	4,567,977
Exchange fluctuation reserve	(326,821)	71,254
Capital reserves	-	15,429
Fair value adjustment reserve	65,807	65,807
Revaluation reserve	720,113	4,460,295
Accumulated losses	(11,309,716)	(15,179,597)
	<u>25,016,934</u>	<u>23,533,089</u>
Equity classified as held for sales	-	-
Non-controlling interests	826,287	979,020
Total equity	<u>25,843,221</u>	<u>24,512,109</u>
Non-current liabilities		
Term loans	1,691,985	1,573,601
Total comprehensive profit/(loss) for the period	52,131	43,935
Deferred tax liabilities	153,481	141,964
	<u>1,897,597</u>	<u>1,759,500</u>
Current liabilities		
Trade payables	2,466,867	106,422
Other payables and accruals	4,297,443	3,650,159
Amount owing to directors	3,578,816	3,290,789
Hire purchase payables	1,297,145	46,708
Short-term borrowings	508,793	1,546,953
Provision for taxation	164,000	164,000
Liabilities classified as held for sale	-	194,003
Bank overdrafts	-	-
	<u>12,313,064</u>	<u>8,999,034</u>
TOTAL EQUITY AND LIABILITIES	<u><u>40,053,882</u></u>	<u><u>35,270,643</u></u>
Net assets per share attributable to ordinary equity holders of the parent company (sen)	21.52	20.87

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited consolidated financial statements for the financial year ended 31 March 2015 and the accompanying notes attached to this interim financial report.

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2015**
(The figures have not been audited)

	Attributable to equity holders of the parent					air value adjustme reserve RM	Revaluation reserve RM	Distributable Accumulated losses RM	Total RM	Non-controlling interest RM	Total Equity RM
	Share capital RM	Share premium RM	Warrant reserves RM	Foreign currency translation reserve RM	Capital reserve RM						
6 months period ended 30 September 2015											
Balance as at 1 April 2015	11,273,460	18,258,464	4,567,977	71,254	15,429	65,807	4,460,295	(15,179,597)	23,533,089	979,020	24,512,109
Transaction with owners:											
- Warrant exercise	353,530	1,414,120	-	-	-	-	-	-	1,767,650	-	1,767,650
Total transactions with owners	353,530	1,414,120	-	-	-	-	-	-	1,767,650	-	1,767,650
Disposal of property, plant and equipment	-	-	-	-	(15,429)	-	(4,044,780)	-	(4,060,209)	-	(4,060,209)
Arising from translation of foreign currency financial statements	-	-	-	(398,075)	-	-	304,598	(169,121)	(262,598)	(332,192)	(594,790)
Net profit/(loss) for the period	-	-	-	-	-	-	-	4,039,002	4,039,002	179,469	4,218,471
- Equity classified as held for sales	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive loss for the financial period	-	-	-	(398,075)	-	-	304,598	3,869,881	3,776,404	(152,723)	3,623,681
Balance as at 30 September 2015	11,626,990	19,672,584	4,567,977	(326,821)	-	65,807	720,113	(11,309,716)	25,016,934	826,297	25,843,231
6 months period ended 30 September 2014											
Balance as at 1 Apr 2014	11,273,460	18,258,464	4,567,977	-	15,429	-	4,700,273	(12,609,566)	26,206,037	76,230	26,282,267
Private Placement issuance of shares	-	-	-	-	-	-	-	-	-	-	-
Warrant exercise	-	-	-	-	-	-	-	-	-	-	-
Share issuance expenses	-	-	-	-	-	-	-	-	-	-	-
- Arising from translation of foreign currency financial statements	-	-	-	(148,150)	(132)	-	(32,777)	(56)	(181,116)	106,137	(74,979)
Net loss for the period	-	-	-	-	-	-	-	(1,087,681)	(1,087,681)	(55)	(1,087,736)
Balance as at 30 September 2014	11,273,460	18,258,464	4,567,977	(148,150)	15,297	-	75,133	(13,697,303)	24,937,240	182,312	25,119,552

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited consolidated financial statements for the financial year ended 31 March 2015 and the accompanying notes attached to this interim financial report.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR PERIOD ENDED 30 SEPTEMBER 2015
(The figures have not been audited)**

	6 MONTHS ENDED 30.09.2015 RM	6 MONTHS ENDED 30.09.2014 RM
Cash flow from operating activities		
Profit/(Loss) before taxation	4,036,248	(1,083,913)
Non cash adjustment		
Depreciation of property, plant and equipment	553,304	420,816
Amortisation of intangible assets	-	39,325
Amortisation of research & development costs	-	5,382
Allowance for doubtful debts	-	5,240
Recovery of bad debts	-	(28,842)
Gain on disposal of property, plant and equipment	(4,457,184)	-
Written off of Property, plant and equipment	152,162	-
Non controlling interest	(338,030)	-
Finance income	(141,131)	-
Finance costs	101,114	118,849
Operating loss before working capital changes	<u>(93,517)</u>	<u>(523,143)</u>
Changes in working capital:		
Increase in inventories	(161,868)	43,528
Increase in receivables	(3,475,510)	265,518
Decrease in payables	2,331,279	541,600
Cash (used in)/generated from operations	<u>(1,399,616)</u>	<u>327,503</u>
Interest received	141,131	-
Income tax paid	(183,329)	(7,585)
Net cash (used in)/generated from operating activities	<u>(1,441,814)</u>	<u>319,918</u>
Total comprehensive profit/(loss) for the period		
Withdrawal of deposits with licensed bank	-	7,132
Purchase of property, plant and equipment	(1,833,792)	-
Proceed on disposal of property, plant and equipment	9,200,000	-
Net cash (used in)/from investing activities	<u>7,366,208</u>	<u>7,132</u>
Cash flows from financing activities		
Net proceed from warrant exercise	1,767,650	-
Net proceed from private placement issue	-	-
Net increase in bills payables	-	(1,416)
Drawdown/(Repayment) of hire purchase payable	1,258,633	-
Drawdown/ (Repayment) of borrowings	(919,776)	(624,758)
Interest paid	(101,114)	(118,849)
Net cash (used in)/from financing activities	<u>2,005,393</u>	<u>(745,023)</u>
Net decrease in cash and cash equivalents	7,929,787	(417,973)
Cash and cash equivalents at beginning of year	1,867,799	15,430,838
Exchange differences	(409,529)	(265,242)
Cash and cash equivalents as at 31 March	<u>9,388,057</u>	<u>14,747,623</u>
Cash and cash equivalents as at 31 March comprises the following:		
Cash and bank balances	9,388,057	14,811,823
Bank overdraft	-	(64,200)
	<u>9,388,057</u>	<u>14,747,623</u>
Less : Short term deposit with pledged	-	-
	<u>9,388,057</u>	<u>14,747,623</u>

The Unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited consolidated financial statements for the financial year ended 31 March 2015 and the accompanying notes attached to this interim financial report.

NOTES TO INTERIM FINANCIAL REPORT

PART A – Explanatory Notes Pursuant to Malaysian Financial Reporting Standard 134 (“MFRS 134”)

1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the Malaysian Financial Reporting Standard (“MFRS”) 134 - Interim Financial Reporting and Chapter 9, Part K Rule 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad for the ACE Market, and should be read in conjunction with the Group's annual audited financial statements for the year ended 31 March 2015. The accounting policies and methods of computation adopted by the Group in the interim unaudited financial statements are consistent with those adopted for the year ended 31 March 2015.

2. Changes in Accounting Policies

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the most recent annual audited financial statements for the year ended 31 March 2015, as well as the new/revised/amendments standard mandatory for financial periods beginning on or after 1 April 2015.

3. Auditors’ Report

The auditors’ report on the financial statements for the financial year ended 31 March 2015 was not subject to any qualification.

4. Seasonal or Cyclical Factors

The operations of the Group were not affected by any seasonal/cyclical factors during the current quarter under review.

5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

During the quarter under review, the Company did not assigned any value to the financial result of i.e. Taz Logistics Sdn Bhd (“Taz Logistics”) for the financial period from June 2015 to September 2015 (“Particular Months”) due to the fact that the Company lost control of Taz Logistics. This loss of control was as the result of non co-operation of the previous directors and management. Control over Taz Logistics was only regained on 16 October 2015.

Subsequently, Taz Logistics had, on 22 October 2015, vide its Company’s solicitors, initiated legal action against Taz Metals Sdn Bhd (“Taz Metals” or “1st Defendant”), Y.A.M Tengku Azlan Ibni Sultan Abu Bakar (“Tengku Azlan” or “2nd Defendant”), Y.A.M Tengku Aslahuddin Ja’afar bin Tengku Azlan (“Tengku Aslahuddin” or “3rd Defendant”), Y.A.M. Tunku Jawahir binti Tuanku Ja’afar (“4th Defendant”) and Dato’ Ridzuan (“5th Defendant”) (hereinafter collectively referred to as the “Defendants”). The claim against the Defendants

are conspiracy to injure, whilst against the 1st Defendant, is knowingly receipt of trust properties, the claim against the 1st, 2nd and 3rd Defendants as knowingly assisting the 4th and 5th Defendants to breach their fiduciary duties to Taz Logistics whilst the claim against the 4th and 5th Defendants is for a breach of fiduciary duties towards Taz Logistics. An interim remedy is sought whereby the appointment of receiver and manager is sought over Taz Metals.

The property of Taz Logistics including the financial information was only handed-over to the Company for the preparation of accounts on 18 November 2015, only after the issuance of a demand letter from Taz Logistics as well as Taz Logistics' Solicitor. In this regard, the Company has totally no access to the necessary information/documents in preparing the quarterly results until 18 November 2015. Even then there was no proper handover or explanation pertaining to the financial information and records of Taz Logistics. Furthermore, more time is required to examine the accuracy and correctness of the financial information to ensure the fairness and trueness of Taz Logistics' financial status. The Company has made several requests to the former Taz Logistics' Directors to schedule a proper meeting to discuss the financial status of Taz Logistics, but to no avail.

The management team and accounting staff of Taz Logistics have resigned en block from Taz Logistics without conducting a proper handover process to the new management team. The new management team has no sufficient time to access and review Taz Logistics' financial and accounting records.

6. Material Changes in Estimates

There were no material changes in the nature and amount of estimates reported in prior interim periods of the current financial year or in prior financial years that will have a material effect in the current quarter under review.

7. Issuances, Cancellations, Repurchases, Resale and Repayments of Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the current quarter under review.

8. Dividends Paid

There were no dividends paid and/or proposed during the current quarter under review.

9. Property, Plant and Equipment

Property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment loss, if any.

The Group did not carry out any revaluation on the property, plant and equipment during the current quarter under review.

10. Changes in the Composition of the Group

There was no change in the composition of the Group during the current quarter under review.

11. Segmental Information

Business segment information has not been prepared as all the Group's revenue, operating profit, assets employed, liabilities, capital expenditure, depreciation and amortisation of development expenditure are mainly confined to one business segment. The Group's business segment is primarily within the information, communication and technology sector.

Assets, liabilities and expenses which are common and cannot be meaningfully allocated to the operating segments are presented under unallocated items, if any.

Transfer prices between operating segments are at arm's length basis in a manner similar to transactions with third parties.

For management purposes, the Group is organised into business units based on its geographical locations, notably Malaysia, Singapore, Brunei and China.

Period Ended	MALAYSIA RM	SINGAPORE RM	CHINA RM	BRUNEI RM	GROUP RM
30 September 2015					
Revenue					
External revenue	4,184,807	1,375,270	-	-	10,706,359
Inter-segment revenue	1,191,422	-	-	-	1,191,422
	5,376,229	1,375,270	-	-	6,751,499
Adjustments and eliminations					(1,191,422)
Consolidated revenue					5,560,077
Results					
Segment results	154,080	302,862	-	-	456,942
Interest income	93,022	154	-	-	93,176
Finance costs	(17,359)	(19,007)	-	-	(36,366)
Depreciation of property, plant and equipment	(143,248)	(172,690)	-	-	(315,938)
Gain of disposal of property, plant and equipment	4,437,900	19,285	-	-	4,457,185
Other material income	1,000	463,899	-	-	464,899
	4,525,395	594,503	-	-	5,119,898
Share of loss in an associate					-
Income tax expense					257
Consolidated profit after taxation					5,119,155

11. Segmental Information (Cont'd)

Period Ended	MALAYSIA RM	SINGAPORE RM	CHINA RM	GROUP RM
30 September 2014				
Revenue				
External revenue	221,725	447,662	-	669,387
Inter-segment revenue	-	144,973	-	144,973
	221,725	592,635	-	814,360
Adjustments and Eliminations				(144,973)
Consolidated revenue				669,387
Results				
Segment results	(148,308)	(194,310)	(35,320)	(377,938)
Interest income	4,064	-	-	4,064
Finance costs	(20,576)	(18,045)	(15,452)	(54,073)
Depreciation of property, plant and equipment	(58,173)	(110,338)	(24,372)	(192,883)
Amortisation of development Costs	(2,691)	-	-	(2,691)
Other material income	5,038	41,400	-	46,438
Other non-cash and material items of expenses	-	-	-	-
	(220,646)	(281,293)	(75,144)	(577,083)
Share of loss in an associate				-
Income tax expense				(1,905)
Consolidated loss after taxation				(578,989)

12. Material Events Subsequent to the End of the Interim Period

As at 24 November 2015, being the latest practicable date of this Report, there are material events subsequent to the quarter ended 30 September 2015.

- i. On 22 October 2015, the subsidiary of the Company - Taz Logistics Sdn Bhd vide its Company's solicitors, initiated legal action ("Legal Matter") against Taz Metals Sdn Bhd Taz Metals Sdn Bhd ("Taz Metals" or "1st Defendant"), Y.A.M Tengku Azlan Ibni Sultan Abu Bakar ("Tengku Azlan" or "2nd Defendant"), Y.A.M Tengku Aslahuddin Ja'afar bin Tengku Azlan ("Tengku Aslahuddin" or "3rd Defendant"), Y.A.M. Tunku Jawahir binti Tuanku Ja'afar ("4th Defendant") and Dato' Ridzuan ("5th Defendant") (hereinafter collectively referred to as the "Defendants").

The claim against the Defendants are conspiracy to injure, whilst against the 1st Defendant, is knowingly receipt of trust properties, the claim against the 1st, 2nd and

3rd Defendants as knowingly assisting the 4th and 5th Defendants to breach their fiduciary duties to Taz Logistics whilst the claim against the 4th and 5th Defendants is for a breach of fiduciary duties towards Taz Logistics. An interim remedy is sought whereby the appointment of receiver and manager is sought over Taz Metals.

The Court had directed the parties to exhaust all affidavits and fixed for full hearing on 25 November 2015.

The Company is unable at this juncture to determine the impact of this action on the financial position of the Company as the quantum that may be recovered is still unknown.

- ii. Asdion has been served with a counterclaim dated 17 November 2015 by TAZ Metals Sdn Bhd (“TAZ Metals”) on 19 November 2015 against the Company and TAZ Logistics Sdn Bhd.

The Company and TAZ Logistics have been accused of, amongst others, taking documents belonging to TAZ Metals and trespassing into TAZ Metals’ office. The Company has been advised by the legal adviser that the Counterclaim is baseless, and as such the Company has instructed the solicitors to dispute the Counterclaim.

The Counterclaim is not expected to have any material financial and operational impact on the Company. Further announcement on the development of the above matter will be made in compliance to the relevant listing requirements in due course.

13. Contingent Assets or Liabilities

There were no material contingent assets or liabilities since the last annual balance sheet date up to the date of this report.

14. Capital Commitments

There were no material capital commitments during the current quarter under review.

15. Related Party Transaction

The Group has not entered into any related party transaction during the current quarter under review.

PART B - Explanatory Notes Pursuant to Rule 9.22 and Appendix 9B of the Listing Requirements of Bursa Securities for the ACE Market

16. Review of Performance for the Quarter ended 30 September 2015 and Year-to-date

For the current quarter ended 30 September 2015, the Group generated RM10.71 million in revenue, an increase of 720% as compared to the revenue achieved in the preceding quarter

approximately of RM1.30 million. The increase is mainly the result of new revenue stream from commodities trading.

The Group recorded a profit before taxation ("PBT") of RM4.04 million for the current quarter compared to a loss before tax ("LBT") of RM1.08 million registered in the preceding corresponding quarter. The increase of profit was mainly due to gain on disposal of property, plant and equipments.

17. Comparison between the Current Quarter and the Immediate Preceding Quarter

For the current quarter ended 30 September 2015, the Group recorded revenue of approximately RM5.56million, representing an increase of approximately 731% as compared to the revenue of approximately RM0.67million achieved in the immediate preceding quarter ended 30 June 2015. The major increase is mainly due to the Company's diversification to logistics business and commodity trading.

The Group registered a PBT of approximately RM5.12million for the current quarter as compared to the immediate preceding quarter of a LBT of RM0.58million. The increase on the losses were mainly due to the gain of RM4.44million arose from disposal of property.

18. Prospects for the Current Financial Year

The Group is expected to face challenges for the financial year ending 31 March 2016, and the Group will continue its efforts to improve and enhance its range of logistics services, products and solution and continue its conservative approach to build the market locally and with regional expansion plans for the Company's products.

Against the backdrop of a challenging business environment, The Company diversified into the sourcing and supply of commodities to help generate new revenue streams. The commodity trading moving forward is targeted to contribute 25% or more of net profit of the Group.

The management will continue to focus on improving operational efficiencies and monitoring and controlling its operational expenses to achieve improved profitability and sustainable business growth.

19. Profit Forecast and Profit Guarantee

The Group did not issue any profit forecast or profit guarantee during the current financial period to-date.

20. Taxation

Taxation comprises:

3 months ended	
30.09.2015	30.06.2014

Income Tax		
Local	-	-
Overseas	7,233	3,823
Deferred Tax		
	2,497	1,918

21. Profits/(Losses) on Sale of Unquoted Investments and/or Properties

There was no purchase or disposals of unquoted investment and /or properties during the current quarter under review and current period to-date.

22. Purchase or Disposal of Quoted Securities

There no purchases or disposals of quoted securities by the Group during the current quarter under review.

23. Status of Corporate Proposals and Utilisation of Proceeds

On 1 December 2014, the Board announced that the Company had on the same day, entered into a Sale and Purchase Agreement with Environmental Science (M) SdnBhd (“ESSB”) for the proposed disposal of a property comprises a six (6) storey individually designed office cum factory building with a covered rooftop level and a single storey guard house bearing the postal address of No. 9, Persiaran Industri, Bandar Sri Damansara, 52200 Kuala Lumpur to ESSB for a total disposal consideration of RM9,200,000 (“Disposal Consideration”) (“Proposed Disposal”)

The Proposed Disposal has been completed on 19 May 2015 in accordance with the terms and conditions of the Sale and Purchase Agreement.

The details of the utilisation of the proceeds derived from the Proposed Disposal are as follows:-

Purpose of proceeds	Original proposed utilisation of Disposal Consideration as set out in the circular dated 20 January 2015	Actual utilisation as at 24 November 2015	Proposed utilisation of the remaining Disposal Consideration	
	Amount	Amount	Amount	Expected timeframe for utilisation
	RM'000	RM'000	RM'000	
(a) To fund future property development project(s)	4,000	-	4,000	Within 24 months
(b) Acquisition of assets(s) / business(es)	1,500	(200)	1,300	Within 24 months
(c) Repayment of bank borrowing	1,300	(1,300)	-	Utilised

(d) Working capital	1,700	(550)	1,150	Within 12 months
(e) Estimated expenses in relation to the Proposed Disposal	700	(700)	-	Utilised
Total	9,200	(2,750)	6,450	

24. Borrowings

Details of the Group's borrowings at 30 September 2015 are as follows:

	Current 30.09.2015	Non-Current 30.09.2015	Total 30.09.2015
Secured			
- Bank overdraft	-	-	-
- Term loans	508,793	1,691,985	2,200,778
- Hire purchase payables	52,131	1,297,145	1,349,276
Total	560,924	2,989,130	3,550,054

The total borrowings include borrowings denominated in foreign currency which is set out as follows:

	30.09.2015	
	SGD'000	RM'000
Singapore Dollars	581	1,811

25. Off Balance Sheet Financial Instruments

The Group has not entered into any off balance sheet financial instruments as at the date of this quarterly report.

26. Material Litigation

As at the date of issue this quarterly report, the Group On 22 October 2015, the subsidiary of the Company - Taz Logistiesc Sdn Bhd vide its Company's solicitors, initiated legal action ("Legal Matter") against Taz Metals Sdn Bhd and 4 other defendants. whilst against the 1st Defendant, is knowingly receipt of trust properties, the claim against the 1st, 2nd and 3rd Defendants as knowingly assisting the 4th and 5th Defendants to breach their fiduciary duties to Taz Logistics whilst the claim against the 4th and 5th Defendants is for a breach of fiduciary duties towards Taz Logistics. An interim remedy is sought whereby the appointment of receiver and manager is sought over Taz Metals.

The Court had directed the parties to exhaust all affidavits and fixed for full hearing on 25 November 2015.

The Company is unable at this juncture to determine the impact of this action on the financial position of the Company as the quantum that may be recovered is still unknown.

27. Dividend

No interim dividend has been declared or paid during the current quarter under review.

28. Earnings Per Share

The basic EPS for the current quarter and cumulative period to date are computed as follows:

a) Basic

Basic EPS is calculated by dividing the net loss attributable to the shareholders of the Group by the weighted average number of shares during the period.

	Individual Quarter		Cumulative Quarter	
	Current Quarter 30.09.2015	Preceding Year Corresponding Quarter 30.09.2014	Current Year To Date 30.09.2015	Preceding Year Corresponding To Date 30.09.2014
Loss attributable to the ordinary equity holders of the parent company (RM)	5,163,081	(578,989)	3,859,542	(1,263,302)
Weighted average number of shares	116,269,900	112,734,600	116,269,900	77,960,845
Basic EPS (sen)	4.44	(0.51)	3.32	(1.76)

b) Diluted

Not applicable

29. Profit/(Loss) Before Taxation

Profit/(Loss) before taxation is arrived at after charging / (crediting):

	Quarter ended RM 30.09.2015	Year to date RM 30.09.2015
Depreciation of property, plant & equipment	315,938	
Gain on disposal of property, plant and equipment	4,457,185	4,457,185
Interest expense	36,366	118,717
Interest income	(97,176)	(101,728)

30. Disclosure of Realised and Unrealised Profit or Losses

Year to date RM 30.09.2015	Year to date RM 30.09.2014
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Total accumulated losses of the Company and its subsidiaries:

- Realised	(10,154,104)	(11,265,961)
- Unrealised	-	-
	(10,154,104)	(11,265,961)

Total share of accumulated losses from the associate company:

- Realised	-	-
	(10,154,104)	(11,265,997)
Less: Consolidation adjustments	(1,155,612)	(2,431,342)
Total Group accumulated losses	(11,309,716)	(13,697,303)